



ECOSOC

Economic and Social Council

COMMITTEE FOR DEVELOPMENT POLICY (CDP)



The Committee

- 24 members nominated by the Secretary-General in their personal capacity
- Mandated to periodically review the least developed countries (LDC) category and advise ECOSOC on annual themes

Least developed countries (LDCs)

- Sets the criteria for identifying LDCs
- Conducts triennial reviews of the LDC category and recommends to ECOSOC countries that should be included or should graduate
- Monitors progress of graduating and graduated countries
- Promotes support for a smooth transition from the LDC category

ECOSOC themes - 2030 Agenda

- Leaving no one behind
- Productive capacity
- Development cooperation
- Voluntary National Reviews (VNRs)
- Multilateralism
- Industrial policy
- Just transition
- Debt
- Innovation ecosystems for development

Key messages from the CDP in 2023

LDCs and recently graduated countries

- There has been an overall deterioration of the circumstances of countries recently graduated or scheduled to graduate, which face limited national capacity to address the challenges of multiple crises. Greater support is required to ensure smooth transition. Recommended extension of preparatory period for Solomon Islands.

Just transition

- Just transition cannot be separated from global climate justice and common but differentiated responsibilities. Just transition strategies in one country should not push people further behind in others, particularly poorer ones. Strategies must be formulated through inclusive dialogue, reflecting local needs, priorities and realities as well as historical responsibilities.

The growing external debt crisis

- Call for urgent changes to the debt relief process: country-owned macrofiscal framework, clear, agreed upon, inclusive.
- Importance of efficient allocation of financing sources including compensation for losses and damages for climate change, account to be taken of historical carbon debt.
- Need to adopt preventive actions to avoid future debt crises.

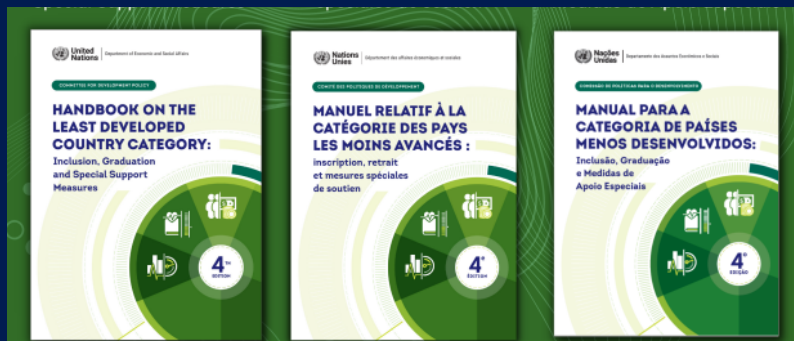
VNRs

- Call for a new generation of VNRs with in-depth analysis of successes and failures, policy insights, identification of structural obstacles; enhanced stakeholder participation.

Upcoming

- Plenary session: 4-8 March 2024, New York.
- Theme: innovation for development, structural change and equity
- 2024 Triennial Review of the LDC category

More information: <https://cdp.un.org>



https://bit.ly/LDC_Handbook



LDC Portal: un.org/ldcportal



LDC information/data: bit.ly/CDP-LDCs



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