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INTERNATIONAL STANDARDS OF ACCOUNTING AND REPORTING



ISAR is the United Nations focal point on **financial and sustainability reporting by enterprises**. It assists Member States in the implementation of best practices to promote harmonization and improvement of enterprise reporting to facilitate financial stability, international and domestic investment, social and economic progress.

Open to all UN Member States, ISAR has **34 formal members** including nine African, seven Asian, six Latin American, three Eastern European, and nine Western European and other States

ISAR Annual Sessions

The 37th session reviewed key **trends in financial and sustainability reporting** and highlighted the need to **facilitate convergence to improve comparability and reliability**. It recognized the role of the UNCTAD's Guidance on Core Indicators for Entity Reporting on SDG Impact (GCI), and UNCTAD-ISAR's Accounting Development Tool (ADT). It was attended by **375 experts from 53 countries**.

ISAR Honours

ISAR Honours was launched in 2018 to raise awareness and disseminate global best practices on sustainability and SDG reporting. It recognizes policy, institutional, and capacity-building initiatives at the national and international level that enhance the quality and comparability of entity reporting. Since its launch, almost **150 initiatives** have been nominated by organizations from **40 countries** around the world.



UNCTAD – ISAR THE ACCOUNTING DEVELOPMENT TOOL Building Accounting for Development

The **ADT** is a tool to measure the level of development of a country's financial and sustainability reporting environment. The ADT provides a quantitative benchmark of a country's position and points at priorities for improvement. It also helps to build country action plans to improve the regulatory, institutional and human capacity foundations of enterprise reporting, to foster a favourable investment climate and sustainable development. Since its inception, the ADT has been applied by **19 countries**.

Capacity building on sustainability reporting

UNCTAD-ISAR carries out technical assistance in developing countries. The ongoing project in Africa and Latin America intends to strengthen the capacities of Governments to monitor the private sector contribution to the 2030 Agenda. It also encourages companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle. Lastly, it promotes the creation of regional partnerships for knowledge sharing and cooperation. It covers **2 regions and 4 beneficiary countries** (Colombia, Guatemala, Kenya, South Africa).



Global Initiative towards post-Covid-19 resurgence of the MSME sector

UNCTAD -ISAR has developed a project to deliver technical assistance on a global scale to strengthen MSME capacity to improve access to finance and government support during the Covid-19 crisis. It has established an online knowledge hub and delivered training and capacity building material to Governments and entrepreneurs to facilitate resurgence and strengthen MSME resilience against social and economic impacts of Covid-19.

ISAR Tools and publications

- The exhaustive list of publications is available on the [ISAR website](#)
- [Guidance on core indicators](#) for entity reporting on the contribution towards implementation of the SDG (GCI)
- ISAR's [Annual Reviews of international accounting and reporting issues](#) since 2001
- [Accounting for SMEs](#) Guiding documents (SMEGA 3)
- [Accounting and Financial Reporting by MSME: Trends and Prospects](#)
- [Training manuals](#) on SDG indicators for entity reporting
- E-learning courses on Implementation of Core SDG Indicators for Sustainability Reporting
- [Case studies](#) on the practical implementation of GCI



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