

1997/307. Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting and Intergovernmental Group of Experts on Restrictive Business Practices

At its 42nd meeting, on 25 July 1997, the Economic and Social Council decided:

(a) That the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting and the Intergovernmental Group of Experts on Restrictive Business Practices should continue to meet in accordance with their agreed mandates and composition but within the overall limit of ten expert meetings per annum, as provided for in paragraph 114 of the document entitled "A Partnership for Growth and Development",⁶⁵ and that they should retain their existing intergovernmental character and status;

(b) That the two bodies should operate within the framework of the Commission on Investment, Technology and Related Financial Issues, to which they should report;

(c) That each body should meet once a year unless otherwise decided by the Commission on Investment, Technology and Related Financial Issues;

(d) That a review of the functioning of the two bodies should be part of the special high-level review meeting envisaged in the Midrand Declaration.⁶⁵

⁶⁵ *Proceedings of the United Nations Conference on Trade and Development, Ninth Session, Midrand, Republic of South Africa, 27 April–11 May 1996, Report and Annexes* (United Nations publication, Sales No. E.97.II.D.4), part one, sect. A.