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NATIONAL ACCOUNTS AND BALANCES: SYSTEM OF BALANCES OF THE NATIONAL ECONOMY (MPS)

Note by the Secretary-General

- 1. The Secretary-General has the honour to transmit herewith the report prepared by the Council for Mutual Economic Assistance.
- 2. The Secretary-General wishes to bring to the attention of the Statistical Commission that the Commission at its twenty-third session had before it a note by the Secretary-General (E/CN.3/1985/22), transmitting to the Commission a report of the secretariat of the Council for Mutal Economic Assistance which contained a summary of the main points in the draft basic methodological provisions for the compilation of the System of Statistical Balances of the National Economy (MPS).

The Commission took note of the progress achieved in the development of the System of Balances of the National Economy (MPS), urged that work on the further elaboration of the system be continued and agreed to consider the improved version of MPS at its twenty-fourth session. 1/ The present note and the document entitled "Draft basic methodological priniciples governing the compilation of the System of Statistical Balances of the National Economy" (PROVISIONAL

ST/ESA/STAT/SER.F/17/Rev.l (Parts I and II)) are before the Commission in response to that agreement. The Commission may wish to review and approve the text of that document.

Notes

- * E/CN.3/1987/1.
- 1/ See Official Records of the Economic and Social Council, 1985, Supplement
 No. 6 (E/1985/26), chap. III, para. 37.

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Annex

REPORT OF THE SECRETARIAT OF THE COUNCIL FOR MUTUAL ECONOMIC ASSISTANCE ON THE IMPROVEMENT OF A METHODOLOGY FOR COMPILATION OF THE STATISTICAL BALANCES OF THE NATIONAL ECONOMY

The basic methodological principles governing the compilation of the System of Statistical Balances of the National Economy were first elaborated and approved by the CMEA Standing Commission for Co-operation in the Field of Statistics in November 1968. The document was subsequently approved by the United Nations Statistical Commission for use by interested countries along with the System of National Accounts and was published in 1971 under the title of Basic Principles of the System of Balances of the National Economy. a/

In recent years work has progressed within the framework of the CMEA Standing Commission for Co-operation in the field of Statistics on developing and updating the methodology for compilation of the System of Balances of the National Economy. Taking into account the results of the work accomplished, the basic methodological principles governing the compilation of the System of Statistical Balances of the National Economy were updated and approved in 1985 by the CMEA Standing Commission for Co-operation in the Field of Statistics. The document (PROVISIONAL ST/ESA/STAT/SER.F/17/Rev.l (Parts I and II)) is being submitted to the Statistical Commission for consideration with a view to publishing it at a later stage as a revision of Basic Principles of the System of Balances of the National Economy.

Notes

a/ United Nations publication, Sales No. E.71.XVII.10.