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Item 5 of the provisional agenda. International Comparison Project (ICP)

INTERNATIONAL COMPARISON PROJECT: A REVIEW OF MAJOR
ISSUES AND PLANS FOR ITS FUTURE DEVELOPMENT

Corrigendum

Foot-note 14, second sentence

For In the case of three countries, where I is a price index and j , k and l are countries, there is transitivity when $I = I_{j/l} \div I_{j/k}$ where $I_{j/k}$ is the purchasing power parity (PPP) for the j th country relative to the k th country.

Read In the case of three countries, where I is a price index and j , k and l are countries, there is transitivity when $I_{j/k} = I_{j/l} \div I_{k/l}$ where $I_{j/k}$ is the purchasing power parity (PPP) for the j th country relative to the k th country.