

ECOSOC Operational Activities Segment
Report of the UNSDG Chair

15:00 – 17:00, Tuesday, 18 May 2021

Madam Deputy Secretary-General,

I first would like to thank you for your comprehensive and informative briefing.

Warmly welcoming the report you presented to the ECOSOC, my delegation would now like to share its views and questions.

First, partnerships are the key for coordinated development cooperation and sustainable and innovative financing. Korea is pleased to note that the reinvigorated RCs, with their stronger capacities and authorities, are leading more effective links with development partners, governments, civil society, and the private sector. We note, from your report, that partnerships with international financial institutions (IFIs) are critical but challenges still remain. In this regard, we would like to hear how DCO will support the further enhancement of the partnership capacities of RCs and RCOs, particularly with IFIs.

Second, we believe quality funding is significant in coping with the current funding gap, and we are pleased to see, from your report, some meaningful progress in securing quality funding, including the Joint SDG Fund, UN COVID-19 Response and Recovery Fund, Peacebuilding Fund, and agency-specific or country-level pooled funds. Korea has strengthened its efforts to increase flexible and multi-year contributions in recent years.

In this connection, we would like to learn more about which measures the UNDS is taking to ensure complementarity and avoid duplication of these funding channels as well as to induce synergies among the activities funded by different channels.

Thank you. /END/