

20 April 2020

Excellency,

It is my honour to inform you that I will convene an informal virtual meeting of the 2020 Forum on Financing for Development at 10:00 a.m., 23 April 2020. Under the theme of "Financing Sustainable Development in the Context of COVID-19", the meeting will aim to promote bold and concerted global action to address the immediate socioeconomic impacts of COVID-19 and finance an inclusive and resilient recovery.

The COVID-19 pandemic has led to immense suffering for people across the globe. No nation is being spared by its devastating multi-dimensional impacts. The global health crisis has triggered economic and financial shocks, exposing and exacerbating existing vulnerabilities and inequalities.

Over the past two weeks, the entire UN membership has come together to develop an action-oriented outcome of the 2020 FFD Forum to fight the COVID-19 pandemic, restore sustainable growth and put the global economy on a more sustainable path.

The informal meeting, held under the auspices of the FFD Forum, will provide an opportunity to acknowledge these efforts as well as the solidarity and resolve of the entire UN membership in addressing the financing needs due to the COVID-19 crisis.

It is my pleasure to share with you the programme of the informal meeting. You are invited to follow the meeting at webty.un.org.

Please accept, Excellency, the assurances of my highest consideration.

Hona Jun

Mona Juul President of the Economic and Social Council

All Permanent Representatives and Permanent Observers to the United Nations New York



Informal virtual meeting of the 2020 ECOSOC Forum on Financing for Development Follow-Up (23 April 2020)

* To be streamed on UN Web TV: <u>https://www.un.org/webcast/schedule/latest.html</u>

DRAFT PROGRAMME

FINANCING SUSTAINABLE DEVELOPMENT IN THE CONTEXT OF COVID-19

- 10:00 10:05 Opening remarks by the President of ECOSOC
- 10:05 10:10 Remarks by the Secretary–General
- **10:10 10:15** Remarks by the President of the General Assembly
- 10:15 10:20Video message by Ms. Ngozi Okonjo-Iweala, Board Chair,
Global Alliance for Vaccines and Immunization (GAVI)
- 10:20 10:30Keynote address by Ms. Nyaradzayi Gumbonzvanda, Board
Chair, Action Aid International

Overcoming the pandemic: what will it take for the most vulnerable countries

10:30 - 10:40Keynote address by Mr. Jay Collins, Vice Chairman, Banking,
Capital Markets and Advisory, Citigroup

Global collective action and reform for a sustainable recovery

10:40 – 10:45 Closing remarks by the President of ECOSOC



ADVISORY

2020 ECOSOC Forum on Financing for Development ramps up response to COVID-19 ECOSOC Forum on Financing for Development informal virtual meeting, 10 a.m., New York, 23 April 2020

The President of ECOSOC will convene a high-level virtual meeting to advance bold and concerted global action to address the immediate socioeconomic impacts of COVID-19 and finance a quick, inclusive and resilient recovery.

The COVID-19 pandemic has led to immense suffering for people across the globe. No nation is being spared by its devastating multi- dimensional impacts. The global health crisis has triggered economic and financial shocks, exposing and exacerbating existing vulnerabilities and inequalities.

Over the past two weeks, the entire UN membership has come together under the <u>ECOSOC</u> <u>Forum on Financing for Development</u> to chart a programme of action to fight the COVID-19 pandemic, restore sustainable growth and put the global economy on a more sustainable path.

The programme of action (also serving as the outcome of the Forum), if adopted, represents the first universally agreed UN set of policies to finance COVID-19 response and recovery. The policy package aims to boost concessional finance for the most vulnerable countries, reduce debt vulnerabilities, facilitate smooth flows of essential goods and supplies, and align the massive relief investment with the 2030 Agenda.

The April 23 meeting, held under the auspices of the FFD Forum, will provide an opportunity to acknowledge these efforts as well as the solidarity and resolve of the entire UN membership in addressing the financing needs due to the COVID-19 crisis.

WHO:

- President of ECOSOC Mona Juul
- UN Secretary–General António Guterres
- UN General Assembly President Tijjani Muhammad-Bande
- Ms. Ngozi Okonjo-Iweala, Board Chair, GAVI
- Ms. Nyaradzayi Gumbonzvanda, Board Chair, Action Aid International
- **Mr. Jay Collins**, Vice Chairman, Banking, Capital Markets and Advisory, Citigroup

WHAT: Informal Meeting of the Forum on Financing for Sustainable Development

WHEN: 10:00 A.M., 23 April 2020

WHERE: Virtual Meeting (Live on webtv.un.org)

Background:

<u>The FfD Forum</u>, now in its fifth year, is a global platform for policy and action to finance the SDGs, convening Ministers of Finance, Foreign Affairs and Development and Central Bank Governors, along with the heads of UN agencies, the World Bank and the IMF. The Forum has universal participation of 193 UN member states and permanent observers. The Forum's outcome document contains policies and commitments to finance the SDGs, taking into account the trends and progress in development finance outlined in the latest *Financing for Sustainable Development Report*.

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