Madam Deputy Secretary-General,
Excellencies and Distinguished Delegates,

My delegation aligns itself with the statements delivered by Cuba on half of G77 and China, and by South Africa on behalf of the African group, and we would like to express our appreciation to the Secretary-General and to You Madam Deputy Secretary-General for your steadfast commitment to reforming the UN Development system, and thank you for presenting the report on the DCO. We would also like to commend the positive results being accomplished by the strengthened RC System following the repositioning of the United Nations Development System.

Considering the current cascading global challenges, it is crucial to maintain the momentum of international collective action and development cooperation. Given that current global crises continue to increase in quantity, magnitude and impact, reducing funding for development will have severe consequences on developing countries. It is, therefore, crucial to keep up the momentum of the efforts to reform the UNDS and to guarantee the needed resources for its functioning.

We have concerns regarding the current funding gap to the RC system. In 2022, the RC system faced the largest funding gap to date. It is, therefore, time to initiate consultations on the RC funding model by reconsidering the options put forward by the Secretary General in his 2021 report entitled “Review of the functioning of the resident coordinator system: rising to the challenge and keeping the promise of the 2030
Agenda”, and to have a funding model based on the regular budget. We cannot wait until the funding gap starts to cause disturbances to the RC system activities in program countries.

Last week we got the chance to showcase the successful and fruitful cooperation between the Egyptian Government and the RC in Egypt, as part of the briefings being organized, in collaboration with DCO, to take a closer look at country specific experiences with the RC system. Our collaboration, and the results it is yielding, is a vivid example of the important role that an RC can play. One of the many areas of fruitful collaboration between Egypt and the RC in Egypt was in the context of the UN system support to Egypt as President of COP27.

We would also like to express our appreciation for the several rounds of consultations held with Member States regarding the RC system results framework, and acknowledge that this resulted in a much improved version of this important tool.

Egypt has been supportive of the UNDS reform from the outset and will continue to reinforce the reform efforts of the RC System, and the UN Development System in general, in any way possible. You can count on our continued unwavering support.

I thank you