

Remarks of Ambassador Paula Narváez President of Economic and Social Council of United Nations at the Business and Industry Major Group Side Event

Business Accelerating the 2030 Agenda SDG 17 + SDG 13 = 2030 Agenda

Advancing Inclusive Multilateralism and Private Sector Support to the UN to be held on 11 July 2024, 13:15 – 14:30 EST

Video message recording on <u>Wednesday 10 July 2024</u> at 2:30pm at "Studio A"

Distinguished participants, Ladies and gentlemen,

Allow me to begin by extending my heartfelt gratitude to the Business and Industry Major Group for graciously inviting me to address you today.

In today's dynamic and interconnected world, the private sector plays a pivotal role in promoting sustainable development, driving innovation, boosting productivity, fostering inclusive economic growth, and creating jobs globally. Its proactive involvement not only stimulates economic opportunities but also strengthens resilience and makes a substantial impact on global challenge mitigation. Engaging the private sector through inclusive multilateralism is crucial to bolster the United Nations' effectiveness in addressing these challenges.

This timely event provides a platform to showcase the roles of the business community and employer federations in advancing the SDGs and in shaping a better future.

Beyond the High-Level Political Forum this week, I look forward to supporting the active engagement of the private sector at the Summit of the Future in September,

as well as the World Social Summit and the Fourth International Conference on Financing for Development (FFD4) in 2025.

I welcome the declaration from leading global business associations in support of the Pact for the Future. I hope that this Declaration will bring the collective voice of the private sector to help us identify further ways to enhance our strategic partnership with the private sector, co-creating enabling conditions to accelerate action in the business community for sustainable development.

I also look forward to the International Business and Investment Forum to be held in connection with the FFD4 Conference and urge all of you to bring practical solutions and ambitious commitments to the Conference next year.

Ladies and gentlemen,

I am convinced that businesses of all sizes have a crucial role in driving the transformative changes our world needs. The United Nations Economic and Social Council is committed to supporting you in this vital endeavor.

I wish you fruitful discussions.

Thank you.